

Message Text

UNCLASSIFIED

PAGE 01 BRIDGE 01873 241959Z

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 RSC-01 /017 W

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R 241604Z OCT 74

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 7966

UNCLAS BRIDGETOWN 1873

E.O. 11652: N/A

TAGS: EAID BB

SUBJ: CDB: AID VISIT

REF: BRIDGETOWN 1802

AID FOR VENEZIA

1. IN BRIEF MEETING TODAY WITH CHARGE, CDB PRESIDENT WILLIAM DEMAS STATED HE WAS LOOKING FORWARD TO AID VISIT TO TAKE UP VARIOUS PROBLEMS, ESPECIALLY THOSE CONNECTED WITH POSSIBLE SIMPLIFICATION OF PROCEDURES INVOLVING LDC ACCESS TO AID LOAN FUNDS. IN THIS CONNECTION, DEMAS ASKED FOR TABULATION OF AID REGULATIONS AND LEGISLATION REGARDING FUNDS IN CDB. WE ARE PROVIDING HIM WITH COPY OF 1972 LEGISLATION ON FOREIGN RELATIONS. ACTION REQUESTED: WE WOULD APPRECIATE AID REPS BRINGING ANY APPROPRIATE MATERIAL OF THIS TYPE THAT CDB MIGHT FIND USEFUL.

2. DEMAS ALSO DISCLOSED THAT CDB SECONDARY MORTGAGE PROGRAM WAS NOT GETTING OFF GROUND BECAUSE OF LACK OF ADEQUATE PRIMARY MARKET AND FACT THAT REGIONAL LDC'S ARE TOO SMALL TO HANDLE READILY THIS TYPE OF FINANCING ARRANGEMENT. ACTION REQUESTED: IT WOULD BE VERY USEFUL IF AID OR OTHER PERSON KNOWLEDGEABLE ABOUT SECONDARY MORTGAGE SCHEME COULD ACCOMPANY TEAM DURING FORTHCOMING VISIT. PLEASE ADVISE.
SIMMS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, VISITS, BANKERS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRIDGE01873
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740304-0650
From: BRIDGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741021/aaaaaria.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: BRIDGETOWN 1802
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 12 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 NOV 2002 by MorefiRH>; APPROVED <10 FEB 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CDB: AID VISIT
TAGS: EAID, OTRA, BB, CDB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005